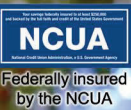


Holiday Skip-a-Payment



You can skip either your December or January Loan Payment. Skip-a-Payment is a great way for you to get the money you need to catch up on bill payments, pay for holiday shopping, pay for school expenses, or other expenses and projects! With Skip-A-Payment, you have the option to skip your loan payment(s) for December or January. Just tell us in advance by completing the form below. To take advantage of Skip-A-Payment, there is a \$35 per loan processing fee which will be deducted from your account (specified on the form).

*Offer subject to approval and some restrictions may apply. Members must sign and complete the "Skip-a-Payment" form (provided below) in order to be eligible. If your payment is made through Payroll Deduction or Direct Deposit, your payment will be deposited into your IFCU Share Savings Account. Interest will continue to accumulate on your loan(s) during the month you skip your payment. For more information, call (765) 771-8000.

***Relax! You can skip a payment for the holidays.**



Skip-a-Payment Form December 2023 or January 2024 Only

Borrower

Co-Signer

1. Indicate which month you would like to Skip-A-Payment (ONLY one Month). December 2023 January 2024

2. Write the account and loan number(s) in the space provided*.

*Excludes all real estate, home equity loans, loans secured by Share Certificates, Overdraft Protection loans, recourse, & VISA'S. VISA skip-a payment requests are excluded from this offer; please refer to your November VISA credit card statement or contact IFCU at 765-771-8000 for more information.

Account # _____ Loan # _____
 Account # _____ Loan # _____
 Account # _____ Loan # _____

3. Please deduct the fee from my IFCU account*: Account # _____ Savings Checking

***If there are not sufficient funds available in your Account, please include a check in the amount of \$35 per loan.**

4. How do you make payments on your loan: Check Auto Pay ACH (NOT IFCU) Payroll Split Manual Payment

By participating in IFCU's Skip-A-Payment program, you request that IFCU defer your loan payments as indicated. You agree and understand that: 1) Loans must have originated at least four months prior, with 3 payments made to be eligible; 2) All co-signers of the loan must agree to the Skip-A-Pay program and sign the request; 3) If we are unable to stop your automatic payment in time, your skipped payment may be delayed until the next scheduled payment; 4) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 5) Deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 6) The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 7) You will be required to resume your payments the following month; 8) If you elected GAP, Warranty Coverage, or Life/Disability Insurance, the coverage will not be extended beyond the original maturity date. 9) All deferrals are subject to IFCU approval. 10) Your loan(s) must be current to accept this offer. Certain restrictions may apply. 11) **If you are making your loan payment from another institution (ACH or Direct Deposit) then the funds we receive will be put in your savings account.** 12) Available only on a loan which was not "delinquent" (past due over 30 days) in any of the past 3 months. 13) The borrower(s) must not have any overdrawn accounts, modified loans, or other loan deficiency on any open loan(s) at IFCU to participate in the program. 14) You may not have more than 2 loan extensions, 2 skip a pays or 1 of each per calendar year on any loan.

There is a \$35 per loan processing fee, which will be deducted from your account (specified above). All the loans listed will be skipped for the month listed; only one month may be skipped for this promotion Skip-A-Payment Agreement: I/we, hereby request IFCU to allow me/us to skip the payment(s) on the loan account(s) listed here. I/we understand that if this request is granted, interest will continue to accrue on the balance, and that skipping this payment will require me/us to make additional payments in order to pay off the loan. All Skip-A-Payments are subject to approval and limitations do apply. For more information, please call (765) 771-8000.

(Required):

| | | | |
|--------------------------------|--|---------------|--------------------------|
| _____ Borrower's Signature | _____ Borrower's Full Name (Printed) | _____ Date | _____ Contact Phone # |
| _____ Co-Signer's Signature | _____ Co-Signer's Full Name (Printed) | _____ Date | _____ Contact Phone # |

Please return this form to IFCU via one of the following ways:

- (1) Mail to: Industrial Federal Credit Union, Attn: Consumer Loan Department, 1115 Sagamore Pkwy S., Lafayette, IN 47905
- (2) Fax to: Attn: IFCU Consumer Loan Department, (765) 240-2466
- (3) Bring it in to your nearest IFCU Member Center and your Member Representative will assist you.

--- Information Below For Internal Use ---

| | | | | |
|---|-----------------|----------------------|-------------------------------|-----------------------|
| _____ Member Representative Name (Printed) | _____ Branch | _____ Approved By | _____ Date Member Notified | _____ Date Scanned |
|---|-----------------|----------------------|-------------------------------|-----------------------|